

City of Greenwood – Truth in Taxation Meeting Minutes

Greenwood City Council Chambers
20225 Cottagewood Road Deephaven, MN 55331
952-474-6633

Tuesday, December 2, 2008
6:00 p.m.

DRAFT MINUTES

1. Call to Order/Roll Call

Mayor Newman called the meeting to order at 6:01 p.m.

Council present: Sagal, Fletcher, Newman, and Quam

Council absent: Hill

Staff present: Clerk Whipple

Staff absent: Atty. Kelly

2. Approve Agenda

Councilmember Sagal moved to approve the agenda. Second by Councilmember Quam.

Motion carried 4-0

3. Initial Truth-In-Taxation Meeting

Mayor Newman opened the public hearing.

There were only three audience members; Mayor-elect Kind, Councilmember-elect Rose and Planning Commission member Mark Spiers

None spoke to the budget or levy.

The 2009 proposed tax levy of \$690,957 has been reduced to \$687,057 (a 7.07% increase over 2008).

The proposed budget of \$789,735 has been reduced to \$781,300 (a .95% decrease from 2008). A \$2500 item listed as misc. professional services and scanning at \$5000 were eliminated as expenses. As the St. Albans Boathouse restaurant has closed, the City will lose \$4535 in liquor license revenues for 2009. Should someone open the restaurant and apply for a liquor license in 2009, the City would receive a pro-rated license fee.

Councilmember Quam noted that the City of Greenwood spends roughly 40% of its budget on police and fire, compared to Minnetonka at 30%. Over the last 5 years, the police and fire funding formulas have shifted to Ad Valorem, and that increases Greenwood's share.

Mayor Newman closed the public hearing at 6:25

Councilmember Quam moved to continue the subsequent Truth in Taxation hearing to Wednesday, December 17, 2008, at 6:00 p.m. Motion carried 4-0.

Respectfully submitted,

Roberta Whipple
City Clerk/Administrator