

EXHIBIT C

ST. ALBAN'S BAY LAKE IMPROVEMENT DISTRICT Sample Initial Budget and Estimated Assessment

The St. Alban's LID programs will be financed by a levy on the property owners under the LID Cooperative Agreement plus grants and gifts such as those from the cities of Excelsior and Greenwood and the Minnesota DNR and others. The actual levy and its distribution will be approved by the LID Board and the property owners each year at the Annual Meeting.

Based upon immediate past experience, the estimated cost to treat AIS in St Alban's Bay beginning 2016 on an every-other-year treatment program, plus lake monitoring, administrative costs, and spot treatments in the non-treatment years, is \$32,000.

The following is considered a reasonable good faith estimate of the needed annual levy necessary to fund the foregoing:

Lakeshore Property Owners (includes Villas) – 114 properties at \$150 each	\$17,100
Association and Channel properties – 23 properties at \$75 each	\$1,725
Marinas – 3 marinas at \$500 each	<u>\$1,500</u>
	\$20,325

TOTAL: \$20,325 per year plus grants and gifts