

## TAX RATE HISTORY

Tax rates are calculated by taking the total budgeted levy and dividing it by the total tax capacity derived from assessed estimated market values (EMVs) for all properties in a jurisdiction from the previous year. For instance, Greenwood's budgeted levy has had ZERO increases since 2010. So when Greenwood's EMVs decreased from 2009 to 2013, the city's tax rate increased from 2010 to 2014 in order to collect the same budgeted levy amount. Conversely, when Greenwood's EMVs increased in 2014, the city's 2015 tax rate decreased to collect the same budgeted levy amount. Note: Even though the county increased their budgeted levy for 2015 & 2016, their 2015 & 2016 tax rates decreased, because the countywide EMVs increased more than the budgeted levy increases.

	<b>2010 Tax Rate</b> Based on 2009 EMVs	<b>2011 Tax Rate</b> Based on 2010 EMVs	<b>2012 Tax Rate</b> Based on 2011 EMVs	<b>2013 Tax Rate</b> Based on 2012 EMVs	<b>2014 Tax Rate</b> Based on 2013 EMVs	<b>2015 Tax Rate</b> Based on 2014 EMVs	<b>2016 Tax Rate</b> Based on 2015 EMVs
<b>Hennepin County</b>	41.945%	45.840%	48.231%	49.461%	49.959%	46.398%	45.356%
<b>Mtka School Dist</b>	18.657%	21.274%	23.015%	24.487%	24.374%	25.093%	22.887%
<b>Greenwood</b>	17.936%	19.107%	20.336%	20.897%	22.246%	19.819%	18.963%

Source: [www.hennepin.us](http://www.hennepin.us), Taxing District Information, Final Tax Rate Cards

The above chart does not include school district referendum tax rates and misc tax rates.

Updated 03-26-16