

St. Albans lake Improvement District

Regular Board Meeting November 24th, 2015

Meeting called to order by Bill Slattery.

Board members in attendance;

Tom Fletcher

Rob Roy

Sandra Carr

Craig Hall

Aaron Bean

Mike Bogen

Joan Maher

Approval of prior meeting minutes, motion to approve, 1<sup>st</sup> Bill Slattery, 2<sup>nd</sup> Craig Hall, all in favor-approved.

Update from Bill on fiduciary bond, and it is payable to the SAB-LID, in the event of dishonesty on the part of either of the bonded officers. Cost of \$90 per year for one signatory. LID would need 2 to be insured, Mike Bogen to be the second since he is treasurer. Bill to verify Mike can be added to his policy.

Motion to have Bill Slattery and Mike Bogen to each have \$75,000 bond payable by the LID, 1<sup>st</sup> Tom Fletcher, 2<sup>nd</sup> Craig Hall, all in favor-passed.

Rob Roy to request excess funds from LMA once the bonds are secured by Bill and Mike.

LID Financials, bank balance including LMA transfer, as of November 24<sup>th</sup> 2015 \$24,233

Update from Rob, there is one other company out of White Bear Lake; Lake Management will be solicited for a bid to survey in the spring and for 2016 treatment. Mike Bogen to engage them for pricing, Rob to get the details of the protocol for bidding.

Motion to change March 8<sup>th</sup> meeting to March 9<sup>th</sup>, 1<sup>st</sup> Tom Fletcher, 2<sup>nd</sup> Aaron Bean, all in favor-approved. Meeting will be at Jake's.

May 10<sup>th</sup> meeting stands, location TDB.

Motion to adjourn meeting by 1<sup>st</sup> Mike Bogen, 2<sup>nd</sup> Sandra Carr, all in favor-approved, meeting adjourned 7:40 pm.