



AGENDA

Meeting of the Greenwood City Council Acting as the Local Board of Appeal & Equalization

6pm, Wednesday, April 13, 2016

20225 Cottagewood Road, Deephaven, MN 55331

Welcome to the Local Board of Appeal & Equalization meeting. We are glad that you are here. Property owners are invited to speak as they appear on the roster. If you wish to appeal your valuation and your name is not on the roster, your name will be added to the roster at the meeting.

6:00pm 1. CALL TO ORDER | ROLL CALL | APPROVE AGENDA

2. ASSESSORS' PRESENTATION

The assessors will share comments regarding properties as each of the roster properties are discussed.

3. ROSTER OF PROPERTY VALUATION APPEALS:

A. Fred Badiyan, 21750 Byron Circle

B. Paul Boedecker, 21925 Byron Circle

C. Joe Fronius, 5140 Meadville Street

D. John Musgjerd, 5145 Curve Street

E. Others Added at the 04-13-16 Meeting

7:01pm 4. ADJOURN OR RECESS TO THURSDAY 04-28-16

Note 1: At least one meeting of the LBAE must be held until 7pm. If no meetings are held at that time, one meeting must be held on a Saturday. This is to ensure that property owners have ample opportunity to present an appeal before the board.

Note 2: The assessor does not increase property taxes by increasing property values. Property taxes are a function of county, school district, city, and other misc budgets / tax levies. The value and classification of properties determine how the tax levies are divided among all property owners in the county, school district, city, etc. The total amount of the tax levies will be collected whether property values increase or decrease from one year to the next. However, an individual property's share of the tax levies may shift if an individual property's value goes up or down more in comparison to other properties in the county, school district, city, etc. This is why it is important to make sure valuations are fair.

Note 3: The Local Board cannot make changes for a property owner who refuses entry to the assessor.

*Note 4: The Local Board cannot make changes that total more than 1% of the total valuation of all properties in the city. In 2016, the total valuation of all properties is **\$328,080,000**. 1% equals **\$3,280,800**.*