



MINUTES

Greenwood City Council Worksession

Wednesday, November 2, 2016

20225 Cottagewood Road, Deephaven, MN 55331

1. CALL TO ORDER | ROLL CALL | APPROVE AGENDA

Mayor Kind called the meeting to order at 6pm.

Members Present: Mayor Kind; Councilmembers Bill Cook, Tom Fletcher, Bob Quam, and Rob Roy

Others Present: Assessors Mike Vanderlinden and Conrad Anderson

Motion by Quam to approve the agenda. Second by Roy. Motion passed 5-0.

2. FALL SALES RATIO MEETING WITH ASSESSORS

The city council and assessors discussed the following:

- A. Sales ratio study of 10-01-15 to 09-30-16 residential property sales indicates that the 2017 assessment will increase by approximately 5% for Off-Shore Residential properties and increase between 10% and 13% for On-Lake Residential properties and Condos.
- B. The projected increases are based on 3 Off-Lake sales, 4 On-Lake sales, and 2 Condo sales (total of 9 sales in the city) and also is based on sales data from our neighboring cities.
- C. The assessor will review the snapshot history between St. Alban's Bay and Main Lake assessments.

3. ADJOURNMENT

Motion by Cook to adjourn the meeting at 6:40pm. Second by Quam. Motion passed 5-0.