



MINUTES

Greenwood City Council

Pre-Board Worksession with Assessors

Wednesday, March 7, 2018
20225 Cottagewood Road, Deephaven, MN 55331

1. CALL TO ORDER | ROLL CALL | APPROVE AGENDA

Mayor Kind called the meeting to order at 6:00pm.

Members Present: Mayor Kind; Councilmembers Kristi Conrad (arrived at 6:25pm), Bill Cook, Tom Fletcher (arrived at 6:13pm)

Members Absent: Councilman Bob Quam

Others Present: Assessors Mike Smerdon and Josh Hoogland

Motion by Cook to approve the agenda. Second by Kind. Motion passed 2-0.

2. PRE-BOARD DISCUSSION WITH ASSESSORS

In preparation for the Local Board of Appeal & Equalization meeting to be held at 6pm on Thursday, 04-12-18, the council and assessors discussed the Greenwood Sales Book that was distributed at the council meeting:

- Average increases are ...
 - 3.8% for Greenwood residential off-lake properties.
 - 2.7% for Greenwood residential lakeshore properties.
 - 3.5% for all Hennepin County lakeshore properties (excluding Mpls).
 - 2.8% for Greenwood condo properties.
 - 2.73% for all Greenwood residential off-lake and lakeshore properties.
 - 6.1% for all Hennepin County residential off-lake and lakeshore properties (excluding Mpls).
- 95.6% was median time adjusted sales ratio for all lakeshore properties in Greenwood.
- 95.1% was the median time adjusted sales ratio for all lakeshore properties on Lake Minnetonka.
- Greenwood's total market value is \$357,311,600 including \$1,660,000 due to new construction.
- Lakeshore land value now will be on a curve instead of steps.
- There were 8 lakeshore properties in the sale book. The council and assessors discussed why 5 were removed from the sales study.
- There were 4 off-lake properties in the sale book. 1 was removed from the sales study.
- There were 2 condo properties in the sale book. Both were kept in the sales study.
- There were 2 vacant lots in the sale book. Both were kept in the sales study.

3. ADJOURNMENT

Motion by Cook to adjourn the worksession at 7pm. Second by Conrad. Motion passed 4-0.