

TAX RATE HISTORY

Tax rates are calculated by taking the budgeted levy and dividing it by the total tax capacity derived from the estimated market values (EMVs) for all properties in a jurisdiction from the previous year.

If your EMV increases, it does NOT mean that your property taxes will increase by the same percentage. Instead, EMVs are used determine how budgeted tax levies are divided among taxpayers. The total budgeted tax levies will be collected whether EMVs increase or decrease, but your share of the tax levy pie may shift if your EMV goes up or down more in comparison to other properties. Greenwood's tax levy has had **zero** increases since 2010. Therefore, when ...

... Greenwood's EMVs **decreased** from 2009 to 2013, the city's tax rate **increased** from 2010 to 2014 to collect the same tax levy amount.

... Greenwood's EMVs **increased** from 2014 to 2019, the city's tax rate **decreased** from 2015 to 2020 to collect the same tax levy amount.

	2010 Tax Rates Based on 2009 EMVs	2011 Tax Rates Based on 2010 EMVs	2012 Tax Rates Based on 2011 EMVs	2013 Tax Rates Based on 2012 EMVs	2014 Tax Rates Based on 2013 EMVs	2015 Tax Rates Based on 2014 EMVs	2016 Tax Rates Based on 2015 EMVs	2017 Tax Rates Based on 2016 EMVs	2018 Tax Rates Based on 2017 EMVs	2019 Tax Rates Based on 2018 EMVs	2020 Tax Rates Based on 2019 EMVs
Hennepin County	41.945%	45.840%	48.231%	49.461%	49.959%	46.398%	45.356%	44.087%	43.177%	41.861%	41.016%
Mtka School Dist	18.657%	21.274%	23.015%	24.487%	24.374%	25.093%	22.887%	22.770%	23.124%	21.209%	21.150%
Greenwood	17.936%	19.107%	20.336%	20.897%	22.246%	19.819%	18.963%	17.033%	16.089%	15.590%	14.314%

Source: www.hennepin.us, Taxing District Information, Tax Rate Cards

The above chart does not include school district referendum tax rates and misc tax rates.

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